



Huia Master Swimmers Inc

Treasurers Report for year ended 31 December 2023

2023 finances in review

Huia Masters Swim Club finished 2023 with a surplus of \$158.54 (\$15.67, 2022), which increased our total funds to \$9,559.73, (\$9,401.19, 2022). The improved interest rates provided \$218 more interest income this year over last year, and we received \$420 entry fees for the swim meet we hosted in September. When the costs for the swim meet are taken into account, there was a net gain of \$165 for the club. This gain is similar to 2021, \$165 gain, for the last swim meet we hosted. Thanks go to Pam Roberts for organizing the meet, Martin Davies for serving as the official starter, Lester Fensom who was the MC, and the club members and ring in volunteers who did timekeeping duties and handed out chocolate fish.

Membership subscriptions is our main source of income, and although total member numbers were slightly up in 2023 compared to 2022; we had six members from 2022 who did not renew their membership in 2023. Fortunately we had four new members, a former member return, and three associate members, which made up our numbers. The associate members were a pilot in 2023. Associate members are children of members who are only permitted to attend when their parent is swimming, their fee was half of the full membership fee, and they did not have voting rights. As noted, this was a pilot for last year - so now we need to confirm whether the club would like to keep this category of membership, and if so, whether any changes to the rules for this category are wanted/needed.

Year	2025	2024	2023	2022	2021	2020
Members		[16] @ 15/3/24	31, incl 3 assoc	27	33	25
Per member	\$130	\$125	\$120	\$120	\$120	\$120
Membership income			\$3,348	\$2,955	\$3,600	\$2,670

The costs were slightly higher for 2023 compared to 2022. The New Zealand Masters memberships received in advance in 2022 were paid to NZMS in 2023, we had one more pool session in the year, and we had swim meet costs. We held 47 sessions for members in 2023

Looking ahead, for 2024 the pool hire costs have increased \$10 per session from \$65 to \$75. We paid \$60 per session from 2011 to 2017, and have paid \$65 per session

since 2018. We are into the third month of our financial year, and there are currently 16 paid up members (as at 16/3/24). We have 4 members from last year who have moved out of the area and will not be returning, and there are a further 5 members, including 2 associates, who have not returned. All Members from last year who have not paid their 2023 subscription have been sent a reminder email. Our contract for the use of the pool this year has some uncertainty of dates due to the anticipated reopening of Naenae pool. This is expected to be in October, and on that basis our current agreement has booked us at Huia to the end of October. It is anticipated that once the Naenae pool has opened, Huia will close for an extended period for maintenance and 'a bit of a tart up'. We would expect to then be able to access pool time at Naenae pool over the closure period. Pool management has said all dates are tentative, as no one really knows the exact dates however they have reassured us that there will be ample time to reorganize if things go pear shaped. There is also the usual 2 week annual closure for maintenance at the end of July, and the National Waterpolo competition means we will not have the pool on 14th April 2024. I am confident that we will be able to run the usual number of sessions for 2024, but will need to move to Naenae pool during the extended maintenance shut down of Huia pool.

When considering the recommendation for our membership subscription for 2025, here is a high level estimate of the number of members needed to pay the club's costs:

Est costs for 2024			
Pool hire	45	\$75	\$3,375
AGM room hire and supper			\$44
Christmas bbq			\$80
Website			\$125
Estimated annual costs used for 2025			
Membership discussion			\$3,624
Membership subs for 2025:			
Number of members needed @	\$125	29	
Number of members needed @	\$130	28	
Number of members needed @	\$140	26	

The club agreed to increase our membership subscription by \$5 to \$125 at our last AGM. This was the first increase in the subscription since 2019. Given the higher pool hire costs, I recommend a further modest increase of \$5 to the annual membership subscription for 2025, taking it to \$130 for a social member. The membership subscription for those wishing to belong to New Zealand Masters Swimming would be \$130 plus the cost of the NZMS membership, which is currently \$65.

Our club is run by volunteers, and I wish to thank Martin Davies, for looking after our website, Maggie Davies for holding President's duties while Mike was overseas, and Angela Campbell, for updating club member activities on the Facebook page.

Note - These accounts have not been audited; this is permitted under our Constitution. The last audit was 2017.

Winnie Cleary (Treasurer)

Total Funds 2010 to 2023:

Year	Funds o/bal	Financial result	Funds c/bal		
2023	9,401.19	158.54	9,559.73		
2022	9,385.52	15.67	9,401.19		
2021	8,000.29	1,385.23	9,385.52		
2020	8,211.88	(211.59)	8,000.29		
2019	7,322.64	889.24	8,211.88		
2018	7,328.45	(5.81)	7,322.64		
2017	7,786.75	(458.30)	7,328.45		
2016	7,422.55	364.20	7,786.75		
2015	7,353.10	69.45	7,422.55		
2014	8,417.81	(1,064.71)	7,353.10		
2013	9,147.93	(730.12)	8,417.81		
2012	10,000.95	(853.02)	9,147.93		
2011	10,792.66	(791.71)	10,000.95		
2010	11,869.03	(1,076.37)	10,792.66		